



SPRING 2023

KLIPPINGS

Your guide to what's happening at Kemba

kemba.com

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CALENDAR

APRIL

Find your car online with the Kemba Auto Center.

MAY

Get a Consumer Loan to upgrade the backyard.

29 - MEMORIAL DAY

Kemba Branches Closed

JUNE

Use your Kemba Credit Card for vacation purchases.

19 - JUNETEENTH

Kemba Branches Closed

FINANCIAL SUMMARY

ASSETS

\$1,611,324,324

LOANS

\$1,426,923,965

SHARES

\$1,216,925,671

MEMBERS

125,854

NET WORTH

\$166,525,131

These figures are accurate as of February 28, 2023.

Welcome Richmond City Employees Federal Credit Union Members!

We are pleased to announce that effective April 1, 2023 Richmond City Employees Federal Credit Union merged into Kemba Credit Union. We are excited about this merger and look forward to serving their members and their families.

BONUS CERTIFICATE

Months 1-12 **5.00%** APY¹ Months 13-24 **4.00%** APY¹

¹ APY = Annual Percentage Yield. All deposit rates are accurate as of 03/01/2023. APY is accurate as of the last dividend declaration date. Early withdrawals subject to penalty. Minimum balance to open and earn dividends: \$500.00. Months 1-12 APY = 5.00% Rate = 4.88%. Months 13-24 APY = 4.00% Rate = 3.92%. In the month of rate adjustment, the dividends earned will result in a blended rate, reflecting the number of days and balance to which the rates are attributed. Rates subject to change.



Visit kemba.com to view our other certificate rates.

Federally Insured by NCUA

GET GREEN CHECKING Pays You Up To **4.00%** APY*

To earn your rewards, we just ask you to meet 3 simple criteria each monthly qualification cycle:

- Have at least 12 debit card purchases post and settle
- Be enrolled in and agree to receive eStatements
- Be enrolled in and log into online banking

VISIT KEMBA.COM FOR DETAILS AND QUALIFICATIONS

*APY = Annual Percentage Yield. APY is accurate as of the last dividend declaration date. APYs accurate as of 03/01/2023. Rates may change after account is opened. If qualifications are met each monthly qualification cycle: (1) Balances up to \$15,000 receive APY of 4.00%; and (2) balances over \$15,000 earn 0.15% dividend rate on portion of balance over \$15,000, resulting in 4.00% - 0.15% APY depending on the balance. If qualifications are not met, all balances earn 0.05% APY. Qualifying transactions must post and settle to the account during the monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post and settle to the account. ATM-processed transactions do not count towards qualifying debit card transactions. "Monthly Qualification Cycle" means a period beginning one day prior to the first day of the current statement cycle through one day prior to the close of the current statement cycle. For example, if it is the month of March, there are 31 days in the month, therefore all your debit card transactions must clear and post by the close of business on March 30th. Items clearing and posting on March 31st will count toward your April debit card transaction count for qualification purposes. Transfers between accounts do not count as qualifying transactions. Fees may reduce earnings. Limit one account per SSN.

Federally Insured by NCUA

CEO CORNER



Recent bank failures have caused many consumers to feel uncertain about the safety of their money. These bank failures were caused by the type of customers they served (startups needing cash frequently) and holding longer-term investments on their balance sheets that lost significant value with the rapidly rising interest rates. Kemba Credit Union does not serve these types of accounts and we do not engage in this type of investment strategy. Kemba Credit Union is a strong financial institution with robust profitability and capital. Your deposits at Kemba remain safe, insured, and unaffected by this situation.

Kemba is closely supervised and regulated by the Ohio Department of Financial Institutions and the National Credit Union Administration. On March 21, 2023, Kemba's independent auditors presented their annual financial statement audit to Kemba's Board of Directors. The auditors presented an unmodified opinion. An unmodified opinion is the highest form of assurance an independent auditor can give on an organization's financial statements.

As a federally insured credit union, Kemba offers a safe place for members to build savings. Your deposits are protected by the National Credit Union Administration's Share Insurance Fund and insured up to \$250,000 per individual depositor, the same as any other federally insured financial institution. The National Credit Union Share Insurance Fund is a federal insurance fund backed by the full faith and credit of the United States government. To learn more about your federal insurance, I invite you to visit www.mycreditunion.gov. This website provides information, resources and calculators to help you better understand your federal insurance. The bottom line is that you can count on Kemba Credit Union today, the same as all our members have for nearly 90 years.

If you have questions, just stop by your favorite branch, or give us a call. On behalf of Kemba's Board of Directors and management team, thank you for your membership and thank you for placing your trust in us. We are committed to bringing you the best possible financial products and solutions to help you achieve your financial dreams.

Dan Sutton,
President/CEO

PRIVATE STUDENT LOAN SOLUTIONS FROM KEMBA



A college education can open doors to job opportunities, but it also comes with a hefty price tag. When you have exhausted all other sources of financial aid such as scholarships, grants, and federal loans, Kemba can help!

Our Student Choice private student lending solution can help you responsibly fill funding gaps that remain after you've exhausted lower-cost sources of aid. With our innovative education line of credit, you can secure funding for an entire undergraduate career with just one application!* In future academic years, simply request funds from the line (called a "draw") for the amount you need – no need to reapply!

Our solution also comes with:

- Competitive rates
- An easy online application
- Personalized support every step of the way

Even if you're unsure of the college you'll be attending or the exact loan amount you may need, you can establish your private education line of credit today. Then, once your plans have been finalized, you can come back to request the exact funding you need.

*Subject to annual review and credit qualification. Must meet school's Satisfactory Academic Progress (SAP) requirements. All loans are subject to approval. Rates, terms, and conditions are subject to change.

Visit kemba.com for details.

HOME EQUITY LINE OF CREDIT



**Feel secure in having access to
your home's equity for:**

Education expenses • Major life events
Debt consolidation • Emergency reserve



NMLS #422067

Variable APR*
as low as
8.00%

**APPLY
ONLINE**
kemba.com or with
our Mobile App!

*Upon approved credit. APR= Annual Percentage Rate. Primary Residence only. Kemba refinances do not apply. Home Equity loans are not available in all states. Rate reflects 80% or less Loan-to-Value (LTV) and credit score of 700+. Prime is as stated in the Wall Street Journal, subject to adjustment on the first day of each calendar quarter with a maximum APR of 8.50% and a minimum APR of 2.00%. The current rate of Prime + 0.00% is only available on new loans (new money) and a credit score of 700 or better. The \$50 annual fee on the LOC will be waived the first year. Contact your tax advisor for tax deductibility. Your Annual Percentage Rate can change quarterly. There is no limit on the amount by which the interest rate can change during any one-year period other than the maximum Annual Percentage Rate that can apply at any time on this account. Please contact us at 513-763-8189 for other available Home Equity products. NMLS# 422067. To view the whole disclosure visit https://www.kemba.com/_kcms-doc/357/71191/heloc-disclosure-6.2021.pdf. To open and maintain a line of credit, you may have to pay an application fee of \$500.00.

MERCHANT SERVICES

We are here to help your small business.

The Payments Solutions You Need

- Credit + Debit Card Processing
- Payment Gateway
- Software Integration
- Electronic Invoicing
- eCommerce
- Mobile Processing
- Point-of-Sale Systems
- Touchless Payments
- ACH/Check Processing
- Gift Card & Loyalty

We'll Optimize Your Payment System to Make Sure You...

- Get paid fast.
- Have the latest touchless solutions that fit your business.
- Process credit cards at the right level to lower interchange fees.
- Provide payment options that let your customers pay how they want to pay.
- Are treated with integrity and transparency.
- Are supported by the best customer service in the industry.

Powered by Infintech

Our payment partner, Infintech, has been making businesses more competitive and profitable since 2005. Part of i3 Verticals Merchant Solutions, they're known industry-wide for their exceptional experience, integrity, and personalized, U.S.-based customer service.



**For more information,
please contact
Kim Kuchenbuch
513.762.1632**

from the **West Chester-Liberty Chamber Alliance** *Annual Celebration*

On Thursday, March 9th, the Kemba Operations Center was awarded the Larry Schumacher Beautification Award from the West Chester-Liberty Chamber Alliance.



Left to right: Joe Hinson, Larry Schumacher, Dan Sutton, and Michelle Moody.



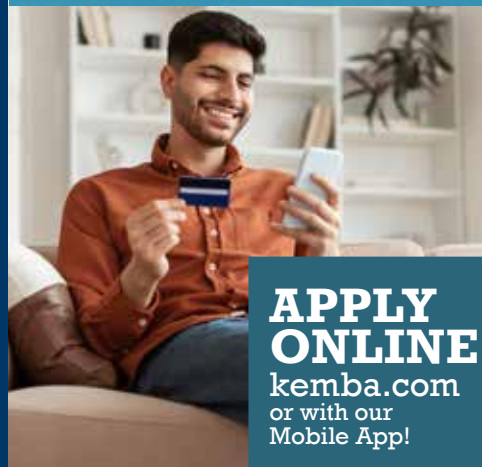
Kim Kuchenbuch, Kemba's Director of Business Development was awarded Jerry Bryan Chamber Member of the Year.

Left to right: Joe Hinson, Kim Kuchenbuch, and Michelle Moody.

Photos courtesy of Cara Jonas with CarJo Studios.

Kemba Credit Cards **GREAT RATES AND REWARDS!**

VISA PLATINUM
9.90% APR*



**APPLY
ONLINE**
kemba.com
or with our
Mobile App!

*APR = Annual Percentage Rate. Transaction fee for balance transfers and cash advances: 2% of each advance; minimum of \$2, maximum \$50. Foreign currency transaction fee 1%. Approval is based upon credit worthiness. Terms and conditions may apply for loan approval. Not everyone will qualify for the credit terms advertised. To view the full disclosure visit https://www.kemba.com/_/kcms-doc/357/56202/Visa-Platinum-Jan-2023.pdf

Find your new car online at kemba.com



Find your ride

Start your search online with the Kemba Auto Center.

Apply for a Loan

Easily apply online or through the Kemba app.

Get the keys

Enjoy your new ride—and protect it with Kemba Insurance*.

*Products offered by Kemba Insurance are not NCUA or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.

PERSONAL LOANS

COMPETITIVE RATES FOR A WIDE VARIETY OF PERSONAL NEEDS:

- Vehicle repairs or updates
- Family vacation
- Education expenses
- Personal projects or startups
- Affordable terms customized to fit your unique situation

Rates as low as **11.12%** APR* Apply at **kemba.com**

*APR = Annual Percentage Rate. Minimum credit score of 710+ required. Example loan in the amount of \$10,000.00 for 60 months, would have a monthly payment of \$216.96, with an interest rate of 10.90% and an APR of 11.119%. All loans are subject to approval. Rates, terms, and conditions are subject to change. This rate is accurate as of 03/01/2023.

LOOKING TO PURCHASE OR REFINANCE YOUR HOME?

The Kemba mortgage team offers a variety of solutions to fit your mortgage needs. It doesn't matter if it's your first home or you are looking to downsize, the home financing experts at Kemba are here to help.



APPLY ONLINE

at **kemba.com** or
with our Mobile App!



Shop Local. Save Local.
with **MVP CHECKING** powered by BaZing



roadside assistance



cell phone protection^{1,2}



ID theft aid^{1,2}

FOR ONLY \$6 PER MONTH!

Learn More at
kemba.com

Participating merchants on BaZing are not sponsors of the program, are subject to change without notice, may not be available in all regions and may choose to limit deals.

1 Cell phone protection and personal identity theft benefit are subject to additional terms and conditions.

2 Monthly fee covers insurance products. Insurance products are: NOT A DEPOSIT. NOT NCUA-INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE CREDIT UNION OR AFFILIATES.

NCUA



JOINING OUR TEAM HAS ITS PERKS

Learning, Growth, Community

Generous PTO + Birthday

Education Assistance

401K Plan with Match up to 5%

11 Paid Holidays

Company Paid Group Life Insurance,

Short and Long-Term Disability

Affordable Insurance Plans

And much more!



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kemba.com

Kemba Credit Union, Inc. is an
Equal Opportunity Employer /M/F/D/V.

Take Control Of Your Money

KEMBA IS HERE TO HELP

We have an all-in-one platform that offers financial education for people of all ages.

- Online Financial Coaching
- Intuitive Financial Calculators
- Financial Articles and Resources
- Free Online Courses
- Search by Topic

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